



**HINDUSTAN COPPER LIMITED**  
**Press Release**

**Financial Results – H-1 FY 2018-19**  
**Profit Increase by 74%**

*New Delhi, 13 November, 2018*

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The Board of Hindustan Copper Limited, in its meeting held on 13<sup>th</sup> November 2018 at New Delhi, approved the financial results of six months of the fiscal year 2018-19 during which the Company has shown robust performance. Despite volatile market conditions compared to previous quarter of current fiscal, LME Copper prices down by 11% , HCL has been able to maintain its growth momentum.

The Profit Before Tax of the Company during H-1 period of FY 18-19 has increased to Rs 104.37 crore from Rs 60.03 crore in the corresponding period of the previous year, thus registering a growth of 74%. The Net Revenue from operations during H-1 of the current fiscal was Rs 887.26 crore as compared to Rs 858.26 crore in 2017-18 of the same period. The EBDITA margin during H-1 period of FY 2018-19 was 28% compared to 16% during corresponding period of the previous fiscal.

On the production front, the growth momentum has been maintained. During the period April to Sept 2018, Copper ore production was 19.49 lakh tonne as against 16.10 lakh tonne in the corresponding period of the last year, thus registering a growth of 19%.

In the financial results for the 2<sup>nd</sup> Quarter taken on record by the Board, HCL has achieved a net profit of Rs. 53.40 crore, as against Rs. 43.80 crore in the corresponding quarter of previous fiscal.

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Issued by Sampa Chakrabarty Lahiri, AGM (Corporate Communications),  
Hindustan Copper Limited, Tamra Bhavan, 1, Ashutosh Chowdhury Avenue, Kolkata: 700019  
Contact No.: +91 98304 40419, Email ID: [sampa\\_l@hindustancopper.com](mailto:sampa_l@hindustancopper.com),  
[lahiri.sampa@gmail.com](mailto:lahiri.sampa@gmail.com)