



## Hindustan Copper Limited

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 CIN: L27201WB1967GOI028825

### Financial Results for quarter ended 30.9.2021

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<b>हिन्दुस्तान कॉपर लिमिटेड</b> <b>HINDUSTAN COPPER LIMITED</b> (A Government of India Enterprise)							
30 सितंबर, 2021 को समाप्त तिमाही एवं छह माह के लिए एकीकृत अलंकार्यीकृत वित्तीय परिणामों का संक्षिप्त विवरण Extract of Consolidated Unaudited Financial Results for the quarter & half year ended 30th September 2021 (₹ in crore)							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		
		30th Sep 2021 (Unaudited)	30th Jun 2021 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2020 (Unaudited)	31st Mar 2021 (Audited)
1	Total Income	476.55	274.73	392.00	755.26	743.38	1921.61
2	Net Profit/(Loss) for the period before tax and share in profit/(loss) of subsidiary and non-controlling interests (before exceptional and extraordinary items)	92.18	61.34	(3.27)	153.92	21.52	87.45
3	Net Profit/(Loss) for the period before tax and share in profit/(loss) of subsidiary and non-controlling interests (after exceptional and extraordinary items)	92.18	61.34	(3.27)	153.92	21.52	87.45
4	Net Profit/(Loss) for the period after tax and share in profit/(loss) of subsidiary & Joint Venture/Associate attributable to owners of the Company (after exceptional and extraordinary items)	87.54	45.82	0.15	113.17	38.94	119.22
5	Total Income for the period (including other comprehensive income) attributable to owners of the Company	87.72	45.82	5.81	113.54	31.36	411.17
6	Pack-up equity share capital (face value of share ₹ 5/- each)	483.21	483.21	483.21	483.21	483.21	483.21
7	Other equity attributable to owners of the Company	-	-	-	-	-	626.64
8	Earnings Per Share (EPS) each (for continuing and discontinued operations):						
	1. Basic (₹)	0.70	0.48	0.10	1.16	0.42	1.19
	2. Diluted (₹)	0.70	0.48	0.10	1.16	0.42	1.19

**Notes:**

- The standalone financial results are available on the Company's website viz. [www.hindustancopper.com](http://www.hindustancopper.com) and on the website of Stock Exchange viz. [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and half year ended September 30, 2021 are given below. (₹ in crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sep 2021 (Unaudited)	30th Jun 2021 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2020 (Unaudited)	31st Mar 2021 (Audited)
Total income	476.55	274.73	392.00	755.26	743.38	1921.61
Net Profit/(Loss) for the period (before tax, discontinued and extraordinary items)	92.18	61.32	(3.19)	153.92	21.52	87.25
Net Profit/(Loss) for the period before tax (after exceptional and extraordinary items)	92.18	61.32	(3.19)	153.92	21.52	87.25
Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	87.53	45.81	0.20	113.14	38.89	119.89
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	87.71	45.80	5.99	113.51	31.11	119.83
Equity Share Capital	483.21	483.21	483.21	483.21	483.21	483.21
Reserves (including Reserves/Retain) as shown in the Audited Balance Sheet	-	-	-	-	-	626.71
Earnings Per Share (EPS) each (for continuing and discontinued operations):						
1. Basic (₹)	0.70	0.48	0.10	1.16	0.42	1.19
2. Diluted (₹)	0.70	0.48	0.10	1.16	0.42	1.19

- The above is an extract of the stylized format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the Quarterly Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and on the company's website ([www.hindustancopper.com](http://www.hindustancopper.com)).
- The above financial results have been reviewed by Audit Committee and have been approved by the Board of Directors at its meeting held on November 19, 2021. The statutory auditors have conducted a limited review of the above financial results.
- The Group, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Ind AS 18 - Operating Segments.
- The Group adopted Indian Accounting Standards (Ind AS) from April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) - 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- A Joint Venture Company (JVC) named 'Hindustan Copper India Limited (HCIL)' was formed on 31.03.2019 among National Aluminium Company (NALCO), Hindustan Copper Limited (HCL) and Mineral Exploration Corporation Limited (MELCO) to identify, explore, acquire, develop, process, produce primary metallic minerals overseas for supply to India for meeting domestic requirements and for sale to any other countries for commercial sale. HCL holds 30% equity in JVC.
- During the current quarter ending 30th September 2021, Other Expenses include provision for balance impairment of BCP assets amounting to ₹ 26.17 crore since the commercial operation of Gujarat Copper Project was suspended in August 2019.
- The Group has considered the possible effects that may result from COVID-19 in the preparation of these financial results including recoverability of carrying amounts of financial and non-financial assets. The Group will continue to closely monitor any material changes arising out of future economic conditions and the resultant impact on its business.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors  
 (GHANSHYAM SHARMA)  
 DIRECTOR (FINANCE) & CFO  
 (DN 0790018)

स्थान: Place: Kolkata  
 तिथि: Date: 09.11.2021

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