


Hindustan Copper Limited

(CIN: L27201WB1967GOI028825)

Regd. Office: 'Tamra Bhawan', 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019
 Phone: (033) 2283-2226, Fax: (033) 2283-2676, E-mail: investors_cs@hindustancopper.com
 Website: www.hindustancopper.com

Publication of Financial Results for quarter ended on 30.9.2015

I. Business Standard 7.11.2015 edition

 हिन्दुस्तान कॉपर लिमिटेड HINDUSTAN COPPER LIMITED Website: www.hindustancopper.com								
30 सितम्बर 2015 को समाप्त तिमाही एवं छह माह के लिए वित्तीय परिणाम का विवरण Statement of Financial Results for the quarter & six months ended 30th September 2015 (₹ In crore)								
Sl. No.	Particulars	Three Months Ended 30th Sep 2015 (Unaudited)	Three Months Ended 30th June 2015 (Unaudited)	Three Months Ended 30th Sep 2014 (Unaudited)	Six Months Ended 30th Sep 2015 (Unaudited)	Six Months Ended 30th Sep 2014 (Unaudited)	Twelve Months Ended 31st Mar 2015 (Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Income from operations							
(a)	Net sales/income from operations (Net of excise duty)	202.61	234.48	217.21	437.09	510.56	1004.83	
(b)	Other Operating Income	0.47	1.90	3.59	2.37	7.15	10.71	
2	Total Income from operations (Net)	203.08	236.38	220.80	439.46	517.70	1015.54	
3	Expenses							
(a)	Cost of materials consumed	12.94	3.80	13.95	16.74	29.82	30.94	
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.29)	(33.54)	(50.07)	(96.83)	(38.26)	(14.27)	
(c)	Cost of stores, spares & tools consumed	26.56	25.03	27.54	51.69	52.84	96.86	
(d)	Employee benefit expense	76.03	97.12	88.07	173.15	189.08	329.83	
(e)	Consumption of power & fuel	43.53	41.91	44.19	85.44	87.97	176.10	
(f)	Depreciation and amortisation expense	28.40	28.94	33.43	64.94	69.02	115.85	
(g)	Other Expenditure	78.89	66.79	74.13	145.98	138.35	269.79	
4	Total expenses	219.06	227.65	221.24	446.71	520.20	1001.31	
5	Profit from operations before other income, finance costs and exceptional items (1-2)	(8.98)	8.73	(0.44)	(1.25)	(2.50)	14.23	
6	Other income	13.23	10.35	16.82	23.36	34.80	66.90	
7	Profit from ordinary activities before finance cost and exceptional items (3+4)	3.25	19.88	16.38	22.33	32.30	81.13	
8	Finance costs	0.28	0.16	0.15	0.45	0.33	0.88	
9	Profit from ordinary activities after finance cost but before exceptional items (5-6)	2.96	19.92	16.23	21.88	32.00	80.25	
10	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
11	Profit from ordinary activities before tax (7-9)	2.96	19.92	16.23	21.88	32.00	80.25	
12	Tax expense - Current	1.42	8.60	4.50	10.32	11.98	37.63	
13	Tax expense - Deferred	(5.87)	(4.55)	(5.48)	(10.40)	(10.30)	(18.79)	
14	Net Profit from ordinary activities after tax (8-10)	7.41	14.57	17.21	21.88	36.41	87.80	
15	Consolidation items	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit for the period (11-12)	7.41	14.57	17.21	21.88	36.41	87.80	
17	Profit from ordinary activities after finance cost but before exceptional items (5-6)	462.61	462.61	462.61	462.61	462.61	462.61	
18	Reserve including Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1308.80	
19	Earnings per share (before extraordinary items)							
(a)	- Basic (₹)	0.26	0.16	0.19	0.24	0.33	0.73	
(b)	- Diluted (₹)	0.08	0.16	0.19	0.24	0.33	0.73	
20	Earnings per share (after extraordinary items)							
(a)	- Basic (₹)	0.08	0.16	0.19	0.24	0.33	0.73	
(b)	- Diluted (₹)	0.08	0.16	0.19	0.24	0.33	0.73	
21	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
(a)	- Number of shares	9299541	9299541	9299541	9299541	9299541	9299541	
(b)	- Percentage of shareholding	10.09	10.05	10.05	10.05	10.05	10.05	
2	Promoters and Promoter Group shareholding							
(a)	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
(b)	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
(c)	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
3	Non-encumbered							
(a)	- Number of shares	832218459	832218459	832218459	832218459	832218459	832218459	
(b)	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
(c)	- Percentage of shares (as a % of the total share capital of the Company)	89.95%	89.95%	89.95%	89.95%	89.95%	89.95%	
4	INVESTOR COMPLAINTS							
(a)	Resolved at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
(b)	Resolved during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
(c)	Not resolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
Standalone / Consolidated Statement of Assets and Liabilities as on 30th September 2015 (₹ In crore)								
Sl. No.	Particulars	As on 30th Sep 2015	As on 31st Mar 2015					
(1)	(2)	(3)	(4)					
A	EQUITY AND LIABILITIES							
1	Shareholder's Funds							
(a)	Share Capital	462.61	462.61					
(b)	Reserves and Surplus	1422.41	1388.30					
(c)	Money received against Share Warrants	-	-					
2	Sub-total - Shareholder's Funds	1885.02	1850.91					
3	Share Applications money pending allotment	-	-					
4	Non-current Liabilities							
(a)	Long-term Borrowings	205.00	-					
(b)	Deferred Tax Liabilities (Net)	-	-					
(c)	Other Long-term Liabilities	21.88	19.80					
(d)	Long-term Provisions	80.90	79.65					
5	Sub-total - Non-current Liabilities	317.78	99.45					
6	Current Liabilities							
(a)	Short-term Borrowings	-	-					
(b)	Trade Payables	126.27	104.34					
(c)	Other Current Liabilities	106.19	119.18					
(d)	Short-term Provisions	18.44	21.53					
7	Sub-total - Current Liabilities	249.90	245.05					
8	TOTAL - EQUITY AND LIABILITIES	2492.70	2206.33					
9	ASSETS							
1	Non-current Assets							
(a)	Fixed Assets	555.70	334.28					
(b)	Minor Development Expenditure	772.62	719.07					
(c)	Non-current investments	-	-					
(d)	Deferred Tax Assets (Net)	67.11	56.68					
(e)	Long-term Loans and Advances	58.10	58.90					
(f)	Other Non-current Assets	-	-					
2	Sub-total - Non-current Assets	1453.53	1169.93					
3	Current Assets							
(a)	Current Investments	63.83	3.01					
(b)	Inventories	522.37	442.45					
(c)	Trade Receivables	41.71	85.22					
(d)	Cash and Cash Equivalents	226.35	319.84					
(e)	Short-term Loans and Advances	69.80	154.65					
(f)	Other Current Assets	52.82	32.13					
4	Sub-total - Current Assets	989.11	1037.30					
5	TOTAL - ASSETS	2442.64	2206.33					

Notes:-
 1) These results have been reviewed by Audit Committee and approved by Board in their respective meetings held on 06th November, 2015.
 2) The Company, a vertically integrated Copper producer, is primarily engaged in the business of mining and processing of Copper ore to produce refined Copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
 3) Pending initiation of proposal and approval by Administrative Ministry vide-d-4 is certain clauses of Memorandum of Understanding (MOU) entered into between the management and workers regarding wage revision w.e.f. 01st November, 2012 needed to be finalised, an estimated provision of ₹15.20 crore has been made for half year ended 30.06.2015.
 4) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors
 Sd/-
 (K. D. DWAN)
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN 0182945)

Regd. Office: Tamra Bhawan, 1, Ashutosh Chowdhury Avenue, Kolkata - 700019.
 Tel: 91 33 2283 2226, Fax: 91 33 2283 2676,
 E-mail: investors_cs@hindustancopper.com, CIN: L27201WB1967GOI028825

