

Quarterly Compliance Report on Corporate Governance

Name of the Company: Hindustan Copper Limited
 Quarter ended on : 30th June, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes /No)	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	The Board of Hindustan Copper Limited (HCL) as on 30.06.2014 comprises 14 directors viz. 5 functional directors, 2 Government nominee (part time official) directors representing the administrative Ministry (i.e. the Ministry of Mines, Government of India) and 7 independent (part-time non-official) directors.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Government nominee (part time official) directors representing the administrative Ministry are not paid any remuneration. The Independent (part time non-official) directors are only entitled to receive sitting fees for attending meetings of the Board / Sub-Committee which is disclosed in the Annual Report.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	.
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 VII	Yes	