

ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the Company's CSR policy, including overview of the projects or programs undertaken and a reference to the web-link to the CSR policy and projects or programs.

Policy Statement

For Hindustan Copper Limited (HCL), the Corporate Social Responsibility (CSR) is a planned set of activities taking into consideration the Company's capabilities, expectations of the communities living in and around the areas of its operation as well as where it has its presence, targeted to have a significant positive impact in the long term. The aim is to play a catalytic role in the sustainable socio-economic development in the regions where the industry is located or where its interests lie, attempting to create an enabling working environment for HCL as well as income generation opportunities for the community keeping sight of sustained regional development.

Organization setup

The CSR projects in HCL are implemented under the guidance of the Board's Sub-Committee on CSR which presently comprises of three Directors out of which two are Independent Directors. The terms of reference of the Committee is given below:

- (i) Formulate and recommend CSR policy to the Board for approval.
- (ii) Recommend for approval of the Board the amount of expenditure to be incurred on the activities in a financial year along with projects to be undertaken, earmarking funds for broad area-wise projects.
- (iii) Monitor from time-to-time the implementation of the CSR projects undertaken by the Company.

A Nodal Officer for CSR at Corporate level coordinates Company's CSR initiatives and is assisted by a team of designated officers. A Nodal Officer at each of the three Units coordinates CSR initiatives at Unit level.

Scope of activities

The CSR activities of HCL are as per the provisions of Schedule VII of the Companies Act, 2013.

Geographical Span

- (a) The CSR activities are undertaken essentially around areas of HCL Units, within a radius of 15-20 Km. At least 75% of the amount earmarked for CSR activities shall be spent in these areas.
- (b) Of the remaining 25% of the CSR allocation after (a) above, around 15-20% may be utilized in areas beyond 15-20 Km. of the Unit but within the State in which the Units are located. Up to a maximum of 5% of the amount earmarked for CSR activities may be utilized anywhere in India to be decided by the CMD.

Planning

The identification of CSR activities at Unit / Corporate level are done by any one or combination of the following methods.

- (i) In-house planned projects
- (ii) Proposals from District Administration / Local Govt. body / Public Representatives, etc.
- (iii) Proposals/Requests from a registered & specialized body for providing financial assistance for carrying out specific CSR initiative subject to the condition that it fulfils the criteria as prescribed in the statute in this regard.

Implementation methodology

The CSR activities / projects are implemented using internal resources or through collaborating with NGOs / specialized agencies / trusts / institutions / foundations / societies /

Government bodies, etc., in accordance with the provision of 'The Companies Act, 2013' and 'Companies (Corporate Social Responsibility Policy) Rules, 2014'.

Web Link to CSR policy and projects or programs

Annual Report on CSR activities is also available at the Company's website (www.hindustancopper.com)

2. Composition of the CSR Committee

- | | | |
|------|---------------------|-------------|
| i. | Smt Simantini Jena | Chairperson |
| ii. | Shri Subhash Sharma | Member |
| iii. | Shri Anupam Anand | Member |

3. Average net profit [read: Profit Before Tax] of the Company for last three financial years

Rs 8516.32 Lakhs

4. Prescribed CSR expenditure (i.e., two percent of the amount as in 3 above)

Rs 170.33 Lakhs

5. Details of CSR spent during FY 2018-19

(a) Total amount to be spent for FY 2018-19: Rs 256.85 Lakhs*

*(The allocated amount of Rs 256.85 Lakhs includes Unspent CSR amount of previous year)

(b) Amount unspent, if any : Rs 48.70 Lakhs

(c) Manner in which the amount spent during the FY 2018-19 is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs-wise (in lakh)	Amount spent on the Projects or programs Sub-heads (1) Direct expenditure on projects or programs. (2) Overheads (in lakh)	Cumulative expenditure up to the reporting period (in lakh)	Amount spent: Direct or through implementing agency
1	Drinking Water, Health and Sanitation	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water	Dist- East Singhbhum, Jharkhand	48.29	47.88	47.88	M/s Vidyanketan, Ghatsila, M/s HLL Life Care Ltd and State Government
			Dist- Balaghat, Madhya Pradesh	47.66	45.01	45.01	Direct, State Government, M/s HLL Life Care Ltd
			Dist- Jhunjhunu, Rajasthan	3.28	2.85	2.85	M/s HLL Life Care Ltd
			Dist- Kolkata, West Bengal	2.00	2.00	2.00	M/s RK Ashram, Abujmad
2	Education, Vocational Skills and Livelihood	Promoting education including special education and employment enhancing skills especially among children, women and elderly and the differently abled and livelihood enhancement projects	Dist- East Singhbhum, Jharkhand	13.34	11.47	11.47	M/s Vidyanketan, Ghatsila and M/s NSDC
			Dist- Balaghat, Madhya Pradesh	7.34	5.29	5.29	M/s NSDC
			Dist- Jhunjhunu, Rajasthan	48.67	24.50	24.50	M/s SCMS, M/s NSDC, and M/s RK Mission, Khetri
			Dist- Kolkata, West Bengal	17.50	15.69	15.69	M/s Serve India, M/s GSARD, M/s CSRL, M/s SAHARA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
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3	Environmental and Animal Welfare	Environmental and Animal Welfare Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.	Dist- Jhunjhunu, Rajasthan	4.49	0.44	0.44	M/s Hari Singh and M/s Chandra Construction
4	Sports	Training to promote rural sports, nationally recognised sports, Paralympics sports and Olympic sports	Dist- East Singhbhum, Jharkhand	9.00	9.09	9.09	Direct and M/s Vidyanketan, Ghatsila
			Dist- Balaghat, Madhya Pradesh	2.00	0.00	0.00	-
			Dist- Jhunjhunu, Rajasthan	13.12	13.12	13.12	M/s Shashi Enterprises
5	Rural Development	Rural Development Projects	Dist- East Singhbhum, Jharkhand	3.00	2.99	2.99	M/s Vidyanketan, Ghatsila
			Dist- Jhunjhunu, Rajasthan	4.94	4.82	4.82	Direct
			District- Kolkata, West Bengal	6.00	4.00	4.00	M/s Bio Crux India Limited.
6	Promotion of Culture and National Heritage	Restoration of Heritage Building	Dist- Jhunjhunu, Rajasthan	8.00	8.00	8.00	M/s RK Mission, Khetri
7	Miscellaneous	Miscellaneous activities, Management Cost, Institutional Cost, WCST etc.	Dist- East Singhbhum, Jharkhand	6.58	6.30	6.30	M/s Vidyanketan, Ghatsila, Direct
			Dist- Balaghat, Madhya Pradesh	3.00	0.86	0.86	Direct
			Dist- Jhunjhunu, Rajasthan	2.66	2.66	2.66	Direct
			District- Kolkata, West Bengal	5.98	1.18	1.18	Direct
GRAND TOTAL				256.85	208.15	208.15	

6. Reasons for not spending the 2% of average net profit of last three financial years

Not Applicable

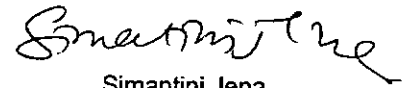
7. Responsibility statement of the CSR Committee

The implementation and monitoring of HCL's CSR Policy is in compliance with CSR objectives and Policy of the Company.



Santosh Sharma
CMD, HCL
DIN : 07431945

Place: New Delhi
Date: 25/04/2019



Simantini Jena
Chairman, CSR Committee
DIN : 07346980