

हलनुदसतलन कलँडर ललडलटेड एवं खलन डनुरलड के डधुर डडडुतल डुलडन

वरुष 2013-2014

डडडुतल डुलडन की संरकनल-

डुलड-1 डलशन और उदुदुषुड

डुलड-2 डदुी हुई सुवलडतुतल डर अडुडलस एवं वलतुतुीड शकुतलरुडुं कल डुरतुडलडुडन

डुलड-3 डुरदरुशन डुलुडुलंकन डुरलकल एवं लकुषुड

डुलड-4 डुरतलडदुदुतलरुं/ सरकलर से डुरलडुत सलडलडतल

डुलड-5 डडडुतल डुलडन के कलरुडनुवडन एवं अनुशुरवण के ललए कलरुड डुडनल

डुलड-1 डलशन और उदुदुषुड

1. मिशन

एक अग्रणी धातु खनन कंपनी बनने का प्रयास करना और तांबे के अयस्क और अन्य भूवैज्ञानिक रूप से संबद्ध खनिजों की स्थायी खोज, विकास और खनन द्वारा कुल शेयरधारक लाभ को अधिकतम करना।

2. उद्देश्य

- मौजूदा संसाधनों और परिसंपत्तियों के इष्टतम और कुशल उपयोग के माध्यम से व्यवसाय में सतत विकास प्राप्त करना।
- मौजूदा खदानों के विस्तार, बंद खदानों को फिर से खोलने और ग्रीनफील्ड परियोजनाओं के माध्यम से खनन क्षमता का तीव्र विस्तार करना।
- खनन क्षमता का विस्तार करने के लिए मौजूदा खदानों और नए खनन पट्टों का विस्तृत अन्वेषण।
- प्रदर्शन सुधार पर ध्यान केंद्रित करके कंपनी के मूल्य में वृद्धि करना।
- प्रतिस्पर्धात्मक लाभ के लिए अयस्कों के अन्वेषण, खनन और लाभकारीकरण में अत्याधुनिक तकनीक को आत्मसात करना।
- उत्पादकता और ऊर्जा में निरंतर सुधार के लिए प्रयास करना ताकि अंतर्राष्ट्रीय स्तर पर सर्वश्रेष्ठ के बराबर आ सकें।
- अनुसंधान और विकास के माध्यम से नवाचार जारी रखना।

भाग-2

बढ़ी हुई स्वायत्तता पर अभ्यास एवं वित्तीय शक्तियों का प्रत्यायोजन

एचसीएल को 'मिनीरत्न, श्रेणी 1' का दर्जा दिए जाने के फलस्वरूप, एचसीएल के बोर्ड को 'मिनीरत्न, श्रेणी 1' पीएसयू पर लागू योजना के अनुसार बढ़ी हुई शक्ति प्रदान की गई है।

भाग-3

प्रदर्शन मूल्यांकन प्राचल एवं लक्ष्य

औद्योगिक सीपीएसई के लिए समझौता ज्ञापन मूल्यांकन प्रारूप
(धारा 25 के अंतर्गत आने वाले सीपीएसई, रुग्ण एवं घाटे में चल रहे सीपीएसई और निर्माणाधीन सीएसपीई
को छोड़कर सभी सीपीएसई के लिए समान)

विवरण परिशिष्ट 2 पर है।

भाग-4

प्रतिबद्धताएँ/ सरकार से प्राप्त सहायता

1. मलांजखंड और राखा खनन परियोजना के लिए शीघ्र पर्यावरण और वन मंजूरी प्राप्त करने में मंत्रालय की सहायता करना।

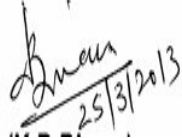
2. एचसीएल के लिए उन क्षेत्रों (मध्य प्रदेश, राजस्थान और हरियाणा में राज्य सरकार द्वारा अभी तक अधिसूचित नहीं हैं) को आरक्षित करना (जिनके लिए आवेदन एमओएम, नई दिल्ली को प्रस्तुत किए गए हैं)।

भाग-5

समझौता ज्ञापन के कार्यान्वयन एवं अनुश्रवण के लिए कार्य योजना

एचसीएल विभिन्न निष्पादन क्षेत्रों पर तिमाही रिपोर्ट नियमित रूप से प्रस्तुत करने का दायित्व लेता है। कंपनी का निदेशक मंडल/समिति हर तिमाही में समझौता ज्ञापन की प्रगति की समीक्षा करेगी। यह सुनिश्चित करने के लिए कि ओपीई में समझौता ज्ञापन प्रणाली की उचित निगरानी की जाती है, वर्ष 2013-14 के समझौता ज्ञापन में निम्नलिखित गतिविधियों पर विचार किया जाएगा:

- I) वर्ष 2013-14 के लिए निर्धारित तिथि 25 मार्च 2013 के भीतर समझौता ज्ञापन पर समय पर हस्ताक्षर करना।
- II) लेखापरीक्षित आंकड़ों के आधार पर वर्ष 2012-13 के लिए कार्यनिष्पादन मूल्यांकन रिपोर्ट (समग्र स्कोर) समय पर प्रस्तुत करना, साथ ही लेखापरीक्षित खाते, बैलेंस शीट और वर्ष 2012-13 के लाभ-हानि खाते को एचसीएल के बोर्ड और प्रशासनिक मंत्रालय के माध्यम से अनुमोदन के बाद 31 अगस्त, 2013 की निर्धारित तिथि के भीतर ओपीई को प्रस्तुत करना।
- III) वर्ष 2012-13 के लेखापरीक्षित खातों को कंपनी की वेबसाइट पर पोस्ट करना और 31 अगस्त, 2013 तक 2012-13 की वार्षिक रिपोर्ट प्रस्तुत करना ताकि पीई सर्वेक्षण 2012-13 की समय पर तैयारी की जा सके।



(के डी दीवान)

अध्यक्ष-सह-प्रबंध निदेशक
हिंदुस्तान कॉपर लिमिटेड



(आर एच खवाजा)

सचिव
खान मंत्रालय

MoU Assessment Format for Industrial CPSEs - Manufacturing and Mining CPSEs

The performance indicators for 2013-2014 targets, and relative weights for each of the indicators for evaluation of the Company's performance during 2013-2014 are indicated below:

MoU Assessment Format for Industrial CPSEs-Manufacturing and Mining CPSEs								
Evaluation Criteria	Unit	Weight (in %)	MoU Target					Documentary evidence and source / origin of document
			Excellent (1)	V. Good (2)	Good (3)	Fair (4)	Poor (5)	
I. Static/Financial Parameters								
a) Financial indicators- Profit related ratios								
i) Gross margin/Gross block	%	2	70.65	67.29	63.93	60.73	57.69	Audited Accounts /Annual Report
ii) Net profit/Net worth	%	10	23.55	22.43	21.31	20.24	19.23	
iii) Gross profit/Capital employed	%	10	90.43	86.13	81.82	77.73	73.84	
b) Financial indicators- Size related								
i) Gross margin	Rs. Cr.	8	597.80	569.37	540.94	513.86	488.14	Audited Accounts /Annual Report
ii) Gross sales	Rs. Cr.	4	1733.62	1651.06	1568.51	1490.09	1415.58	
c) Financial returns- Productivity related								
i) PBDIT / Total Employment	%	7	10.71	10.20	9.69	9.21	8.75	Audited Accounts /Annual Report
ii) Added value/Sales	%	9	33.22	31.64	30.06	28.56	27.13	
Sub-total I (a + b + c)		50 (Compulsory)						

मान्यताएँ:

क) तांबे का एलएमई मूल्य - 7,400 अमेरिकी डॉलर;

ख) विनिमय दर - 52 रुपये प्रति अमेरिकी डॉलर;

ग) निष्पादन मूल्यांकन के समय, यदि वास्तविक विक्रय मूल्य में 10% का अंतर (+/-) है, तो मूल्यांकन समझौता ज्ञापन में निहित मान्यता मूल्य के आधार पर किया जाएगा।

2. Dynamic Parameters	Unit	Weight (in %)	Excellent (1)	V. Good (2)	Good (3)	Fair (4)	Poor (5)	Documentary evidence and source / origin of documents
d) Quality								
i) Implementation of ISO 9001:2008 Quality Management system at HCL Corporate office	Month	1.0	Jan.'14	Feb.'14	Mar.'14	-	Beyond Mar'14	Independent Expert/Research Advisory Committee
ii) Acceptance % of CCR of TCP	%	0.5	99	98	96	94	92	
e) Customer Satisfaction (To achieve complaint free quality standard)	%	1.0	100	99	96	93	90	
f) Human Resource Management-HRM		5 (Compulsory)	HRM Performance Target Setting cum Evaluation Template is given as per DPE format in Annexure-XII					
g) R&D		5 (Compulsory)	R&D Performance Target Setting cum Evaluation Template is given as per DPE format in Annexure—XI					
h) Project Implementation (modernisation & expansion)								
Development of Malanjkhand UG Mine: - Commencement of Shaft Sinking	Month	2.0	Feb.'14	Mar.'14	-	-	Beyond Mar'14	Independent Expert/Research Advisory Committee
Khetri Mine Expansion: - Commissioning of waste rock hoisting system	Month	2.0	Feb.'14	Mar.'14	-	-	Beyond Mar'14	
Kolihan Mine Expansion: - Obtaining environment and Forest Clearance from MoEF	Month	2.0	Jan.'14	Feb.'14	Mar'14	-	Beyond Mar'14	
Development of Chapri-Sidheswar Mine: - Obtaining environment and Forest Clearance from MoEF	Month	2.0	Jan'14	Feb'14	Mar'14	-	Beyond Mar'14	

Development of Banwas Mine: - Development of decline from 180 mRL to 120 mRL	Month	2.0	Feb.'14	Mar.'14	-	-	Beyond Mar'14	Independent Expert/Research Advisory Committee
i) Corporate Social Responsibility (CSR) & Sustainability		8.0	Template For CSR and Sustainability is given as per DPE guidelines at Annexure – X along with Table 1 & 2					
j) Capital Expenditure/Greenfield Investments/ Mine Development & Expansion	Rs. Cr.	2.0	688.37	619.53	588.55	559.12	531.17	Independent Expert/Research Advisory Committee

3. Sector-specific Parameters	Unit	Weight (in %)	Excellent (1)	V. Good (2)	Good (3)	Fair (4)	Poor (5)	Documentary evidence and source / origin of documents
i) Metal in Concentrate	T	4.0	36910	35200	33260	31345	29455	Annual Report
ii) Cathode - ICC	T	4.0	17500	16500	15500	14500	13500	Annual Report
iii) CC Wire Rod	T	2.0	31600	30100	28600	27000	25600	Annual Report

* Proposed target for Cathode production in 2013-14 has been fixed for only ICC considering planned shutdown for 2 months). KCC smelter shall continue to remain under shutdown in 2013-14 due to economic reasons, and the surplus in-house MIC shall be either tolled or sold, depending upon which option is more advantageous to the Company.

4. Enterprise – Specific Parameter	Unit	Weight (%)	Excellent	V. Good	Good	Fair	Poor	Documentary evidence and source/origin of documents
i) Power consumption ore to MIC at MCP	KWH/T	1.0	18	19	20	21	22	Independent Expert/ Research Advisory Committee
ii) Primary Explosive consumption at Khetri mine	T/Kg	1.0	2.35	2.30	2.25	2.20	2.15	
iii) Primary Explosive consumption at Kolihaan mine	T/kg	1.0	2.75	2.70	2.65	2.60	2.55	
iv) Power consumption at ICC Smelter	KWH/T	1.0	930	980	1030	1080	1130	
v) Power consumption at ICC Refinery	KWH/T	1.0	300	310	320	330	340	
vi) Recovery at MCP Concentrator	%	0.75	92.50	92.00	91.50	91.00	90.50	
vii) Recovery at KCC Concentrator	%	0.75	90.00	89.00	88.50	88.00	87.50	
viii) Water consumption per ton of milling at MCP	Cubic m/T	1.0	2.40	2.50	2.60	2.70	2.80	

Sl. No.	Dynamic Parameters for CSR & Sustainability for FY 2013-14	Unit	Weight (in %)	Annexure - X				
				Excellent 1	V. Good 2	Good 3	Fair 4	Poor 5
i)	The degree of involvement of the employees and the top management in internalizing the CSR and Sustainability agenda within the organization.							
	a) The number of seminars/ workshops/ training sessions organized to sensitize the employees and changing their mind set / orientation.	Number	0.5	3	2	1	-	-
	b) The total number of employees covered through such initiatives, indicating also their levels / grades.	Number	0.5	50	45	40	35	30
ii)	Impact of such involvement on products / services / processes and reduction in carbon foot-print. - The company would have to provide a list of such products / services / process which are produced or introduced during the year as a result of internalizing the CSR & Sustainability agenda.							
	a) Covering of top soil and plantation at MCP waste rock dump	No. of Saplings	1	10,000	9,000	8,000	7,000	6,000
	b) Installation of Solar Street Light (MCP & ICC)	Number	1	30	25	20	15	10
2	The efforts made and the success achieved in the engagement of key stakeholders through adoption of a good corporate communication strategy.							
	a) The formulation of a corporate communication strategy.	Month	0.5	Jul. 2013	Aug. 2013	Sep. 2013	Oct, 2013	Nov, 2013
	b) The number of meetings / consultations held with key stakeholders.	Number	0.5	4	3	2	1	-
3	The adoption of sustainability reporting and disclosure procedures and practices. - This would be determined by the publication of annual reports on CSR and Sustainability and frequently updated display of information in this regard on the company's website.							
	- Publication of annual reports on CSR and Sustainability		0.5	Yes				No
	- Quarterly updating of information on Company's website		0.5	Yes				No

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फुटनोट:

1. स्वतंत्र विशेषज्ञ अनुसंधान सलाहकार समिति कॉर्पोरेट प्रशासन का पालन न करने पर नकारात्मक अंकन के माध्यम से दंडित किया जाएगा और OPE के दिनांक 22.06.2011 के कार्यालय ज्ञापन 18(8)/2005-GM के अनुसार समझौता ज्ञापन स्कोर में वृद्धि की जाएगी। यदि कोई CPSE निर्धारित प्रारूप में स्व-मूल्यांकन रिपोर्ट प्रस्तुत करने में विफल रहता है, तो ग्रेडिंग को → खराब → माना जाएगा और स्कोर तदनुसार बढ़ा दिया जाएगा।
2. CPSE को दिशानिर्देशों के कार्यान्वयन के संबंध में एक प्रमाण पत्र प्रस्तुत करना होगा जो OPE द्वारा दिनांक 28.06.2011 के कार्यालय ज्ञापन संख्या OPE/14(38)/10-Fin के अनुसार जारी किया गया है और अपने लेखा परीक्षकों/व्यावसायिक चार्टर्ड एकाउंटेंट से एक प्रमाण पत्र भी प्रस्तुत करना होगा। प्रस्तुत प्रमाण पत्र के आधार पर निर्धारित OPE दिशानिर्देशों का पालन न करने पर समझौता ज्ञापन मूल्यांकन के समय टास्क फोर्स के विवेक पर 1 अंक तक का दंड दिया जाएगा। दूसरे शब्दों में, समझौता ज्ञापन रेटिंग 0.04 तक बढ़ाई जा सकती है।

Annexure - X contd.								
Sl. No.	Dynamic Parameters for CSR & Sustainability for FY 2013-14	Unit	Weight	Excellent	V. Good	Good	Fair	Poor
			(in %)	1	2	3	4	5
4	The degree of success in implementing the CSR and Sustainability projects they undertake during the year.	Details of selected Projects given in Table:1						
	Projects:							
	i) Rain water harvesting (2 structures)	Villages	0.5					
	ii) Imparting Vocational Training	Beneficiaries	0.5	2	1	-	-	-
	iii) Hand gloves making/Handloom & Weaving/Indigenous Products (3 Units)	s	0.5	75	70	65	60	55
	iv) Pisciculture/SRI (3 Units)	SHGs	0.5	3	2	1	-	-
		SHGs		3	2	1	-	-
5	The expenditure incurred on CSR and Sustainability activities (vis-a-vis the annual budgetary allocation). In this the total budgetary allocation for CSR and Sustainability activities / projects would have to be shown along with the total expenditure incurred on the projects / activities planned for that year.	Allocation: % of PAT for FY12-13	0.5	2.2	2	1.8	1.6	1.4
6	The effectiveness of the two-tier organizational structure in the process of planning, implementing and monitoring the CSR activities. - The frequency of meetings held by the Board level committee and by the Group of officers headed by the nodal officer.	Number/Quarter	0.5	3	2	1	-	-
	Total		8					

TEMPLATES FOR CSR AND SUSTAINABILITY REVIEW

TABLE I

The degree of success in implementing the CSR and Sustainability projects undertaken during the year.				
Weightage	0.5	0.5	0.5	0.5
Project Description	Rain water harvesting (2 village at ICC and KCC)	Vocational Training (at MCP and KCC)	Hand gloves making/Handloom & Weaving (at MCP and ICC)	Pisciculture/SRI (at ICC)
Date of start of the project	April, 2013	April, 2013	April, 2013	April, 2013
Annual targets planned for the year	2 villages at ICC, Ghatsila and KCC, Khetri	75 beneficiaries	3 SHGs	3 SHGs
Budgetary allocation for the planned annual targets	Being finalized.			
Name of the agency for baseline survey / need assessment	(National Institute of Rural Development) NIRD			
Name of the agency for implementation of the activity / project.	Being finalized in consultation with NIRD.			
Name of the agency selected for monitoring activity / project.	Will be appointed after Approval of Board.			
The involvement of the CPSE in any or all these activities to be specified.	Yes	Yes	Yes	Yes
Date of completion of the activities / projects planned for that year.	March, 2014	March, 2014	March, 2014	March, 2014
The name of the agency engaged for evaluation of the completed project / activity during the year	Will be appointed after Approval of Board.			
Report of the evaluating agency	Yes. Shall be provided.			
The social impact assessment report, if any, in cases of activities / projects completed during the year	Third Party assessment of the CSR activities shall be facilitated by the Company.			

TABLE 2
Details of CSR Expenditure

Sl. No	Item	Amount in Crores or Percentage
1	2	3
1	Provisional PAT for the year 2012-13	169.40 Cr. Rupees
2	CSR expenditure	3.4 to 5.0 Cr. Rupees
3	CSR expenditure as percentage of PAT	2-3%
4	Training expenditure on CSR (to be treated as CSR expenditure)	25-30% of total CSR allocation
5	Unspent Balance amount of CSR Budget rolled over to the following year	(to be calculated on 31st March, 2013)
6	Contribution to CSR HUB as percentage of CSR Budget	(to be calculated on 31st March, 2013)

R&D Performance Target Setting cum Evaluation Template

		Unit	Weightage	Performance Target					Achievement
				Excellent	V. Good	Good	Fair	Poor	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Total R&D * Expenditure as % of PAT	%	2.5	0.52	0.50	0.48	0.46	0.44	

* 0.5% of Provisional PAT of FY 2012-13 i.e 0.5% of Rs.169.40crore

Total Score for this Table	2.5
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Score allotted by the Task Force	
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Annexure-XI (contd.)

Table 2 – Projects Chosen									
(1)	(2)	(3)	(4)	Target Value					(10)
				(5)	(6)	(7)	(8)	(9)	
Sl. No.	Projects Chosen	Performance Indicator	Weightage	Excellent	V. Good	Good	Fair	Poor	Actual
2.1	Engagement of consultant for Improvement of process recovery of ore beneficiation plant through comprehensive testing of mineralogy & preparation of flow sheet by world renowned specialist at MCP, KCC & ICC (Appointment of consultant)	Month	1	Feb'14	Mar'14	-	-	Beyond Mar'14	
2.2	Engagement of Consultant for Rock Mechanics Study and numerical modelling of MCP deposit (Appointment of consultant)	Month	1	Oct'13	Nov'13	Dec'13	Jan'14	Feb'14	
2.3	Engagement of consultant for Pilot Study & submission of DPR for: a) Utilisation of Copper tails in Cement manufacture. b) Utilisation of Copper Granulated Slag in Cement manufacture	Month	0.5	Jan'14	Feb'14	Mar'14	-	Beyond Mar'14	
				Jan'14	Feb'14	Mar'14	-	Beyond Mar'14	

Total Score for this Table	2.5
Score allotted by the Task Force	
Total Score on R&D	5
Total allotted Score for both Tables	

Templates for HRM Evaluation under MoU 2013-14

Sl. No	HRM Performance Indicators	Measurement Unit	Weight	Target value					Actual Performance	Self Evaluation Score
				Excellent	V Good	Good	Fair	Poor		
1	% of actualisation of training Plan & Training days per employee per year	% Fulfilment & days per employee per year	1	(2 training days per employee per year (8200 man days)	(2 training days per employee per year (8000 man days)	(2 training days per employee per year (7900 man days)	(2 training days per employee per year (7500 man days)	(2 training days per employee per year (7320 man days)		
2	Formal Risk Management training courses to Senior Management Personnel	No. of Sr. Personnel	1	25	20	15	10	-		
3	% of Quality Circle projects completed against total Quality circle projects undertaken in a year	% Fulfilment	1	40%	30%	25%	20%	15%		
4	Pension, Medicare, Yoga classes to reduce stress where the job is stressful	No. of programs & date of implementation of scheme	1	Initiatives/Scheme 4(four) Yoga classes 4 (four) programmes on pension awareness						
5	Employee satisfaction survey – ESI measure in %	%	1	70%	65 %	60%	55%	50%		

TREND OF CPSE's PERFORMANCE ON FINANCIAL PARAMETERS FOR THE LAST FIVE YEARS

Particulars	2008-09		2009-10		2010-11		2011-12		2012-13		Rs. Crore
	MOU	ACTUAL	MOU	ACTUAL	MOU	ACTUAL	MOU	ACTUAL	MOU	Projected as on 31.03.2013	2013-14
Production											
Excavation Lakh M3	35.00	36.00	78.00	38.61	55.00	45.54	55.00	40.56	54.00	42.00	54.00
Ore Production Lakh MT	34.50	29.83	36.00	32.05	34.96	36.03	36.00	34.79	40.00	35.00	39.00
Metal-In-Concentrate MT	34400	27589	35000	28202	34470	31683	35000	31377	35000	30000	35200
Cathode Copper MT	45000	30036	18500	17516	17500	24001	29414	28358	29500	24205	33792
Gross Sales	1491.00	1349.10	1245.27	1429.85	1050.00	1281.28	1320.00	1638.18	1540.50	1399.11	1651.06
Gross Margin	275.00	74.60	38.97	298.30	290.00	436.02	410.00	617.48	475.43	444.26	569.37
Profit before Tax	234.81	5.48	11.66	215.84	269.36	335.21	319.58	472.92	332.49	296.13	404.17
Gross Block	777.87	731.36	747.70	760.35	818.81	770.01	782.49	788.14	831.01	826.14	846.14
Less: Depreciation	546.13	521.66	517.01	540.72	539.81	556.84	539.22	578.97	604.43	601.17	625.75
Net Block	231.74	209.70	230.69	219.63	279.00	213.17	243.27	209.17	226.58	224.97	220.39
Share Capital	462.61	462.61	462.61	462.61	462.61	462.61	462.61	462.61	462.61	462.61	462.61
Reserves & Surplus	399.28	505.29	181.22	659.97	538.58	776.36	829.63	992.26	1102.00	1109.91	1218.20
Less : Deferred Revenue Expenditure	0.00	366.70	0.00	404.00	0.00	458.94	449.78	478.64	482.25	479.69	463.58
Less: Profit & Loss A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net worth of CPSE	861.89	601.20	643.83	718.58	1001.19	780.03	842.46	976.23	1082.34	1092.83	1217.23
Investment	0.00	0.00	0.00	71.91	0.00	86.48	120.43	170.16	86.48	250.16	0.00
Sundry Debtors/Gross Sales(%)	2.68%	11.86%	1.58%	9.93%	12.50%	5.09%	9.57%	7.43%	4.82%	6.91%	5.56%
Inventory	364.13	259.95	171.86	260.03	368.97	322.66	288.20	320.64	173.87	345.00	381.93
Total Current Assets	1142.49	951.06	491.12	806.53	1089.56	818.25	793.34	972.65	1135.49	964.62	951.47
Total Current Liabilities & provision	580.74	589.91	376.40	441.52	553.34	391.97	372.75	450.57	661.27	581.73	702.58
Net Current Assets	561.75	361.15	114.72	365.01	536.22	426.28	420.59	522.08	474.23	382.89	248.89
Capital Employed	813.49	570.85	345.41	584.64	815.22	639.45	660.86	731.25	700.80	607.86	469.28
Total Debts	75.01	36.03	45.50	0.05	7.50	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	1374.23	1160.76	721.81	1026.16	1368.56	1031.42	1036.61	1181.82	1362.07	1189.59	1171.86
No of employees of CPSE	5420	5440	5460	5300	5150	5100	4685	4810	4490	4538	4150
Dividend paid	0.00	0.00	0.00	0.00	0.00	92.52	92.52	92.52	92.52	92.52	92.52
Added Value	578.25	17.51	376.53	239.84	208.48	372.07	343.62	544.36	405.35	383.47	522.44
Ratio											
Debt/Equity	0.09	0.06	0.07	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Return on Networth(%age)	17.96%	-1.71%	1.20%	21.53%	17.76%	28.73%	25.34%	33.13%	20.75%	20.61%	22.43%
PBDIT/Total employment (Rs)	5.02	0.57	0.68	4.48	5.60	7.03	7.21	10.21	7.81	6.92	10.20
Gross Profit/Capital Employed(%age)	30.98%	0.15%	4.91%	37.16%	33.27%	52.97%	48.14%	64.74%	47.44%	49.13%	86.13%
Net Profit/Net Worth(%age)	17.98%	-1.71%	1.20%	21.53%	17.76%	28.73%	25.34%	33.13%	20.75%	20.61%	22.43%
Working of gross margin											
Net Profit	155.00	(10.31)	7.70	154.68	177.80	224.10	213.45	323.44	224.61	225.18	273.05
Tax	79.81	15.79	3.96	61.16	91.56	111.11	106.13	149.48	107.88	70.95	131.12
Net Profit Before Tax	234.81	5.48	11.66	215.84	269.36	335.21	319.58	472.92	332.49	296.13	404.17
Add: Prior Period	0.00	(11.42)	0.00	(2.07)	0.00	1.12	0.00	(0.03)	0.00	0.00	0.00
Add: Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.39	0.00
Profit before prior period	234.81	(5.94)	11.66	213.77	269.36	336.33	319.58	472.89	332.49	297.52	404.17
Add: Interest	17.16	6.82	5.30	3.49	1.86	2.42	0.00	0.53	0.00	1.09	0.00
Gross Profit	251.98	0.88	16.96	217.26	271.21	338.75	319.58	473.42	332.49	298.62	404.17
Add: Depreciation	20.32	18.82	20.32	17.89	17.10	20.84	18.38	17.77	18.18	16.70	19.08
Add: Misc. Expenditure written off	0.00	54.90	0.00	63.15	0.00	76.43	72.04	126.29	124.76	128.95	146.12
Add: Provisions & Write Offs	2.69	0.00	1.69	0.00	1.69	0.00	0.00	0.00	0.00	0.00	0.00
Gross Margin before Interest, depreciation & misc expenditure written off	275.00	74.60	38.97	298.30	290.00	436.02	410.00	617.48	475.43	444.26	569.37



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू,
I, ASHUTOSH CHOWDHURY AVENUE,
पो.बॉक्स P.B. NO. 10224
कोलकाता KOLKATA - 700 019

Appendix – IX

Self declaration/Certification by CPSE

It is hereby certified that the targets and actual achievements in respect of financial parameters have been worked out as per MoU Guidelines by adopting the norms and definitions laid down in MoU Guidelines for the year 2013-14. In case, any deviation is found at the time of appraisal of performance, DPE is free to evaluate as per audited accounts as per MoU Guidelines. CPSE has no right of claim in this regard.

Authorised Signatory

(A.K. Dasgupta)

Executive Director (Corporate Planning)

CAPACITIES AND 2013-14 BE TARGETS

Parameter	Capacity	2013-14 MOU (Very Good)
<u>Ore Production (MT)</u>		
Khetri Mine	6.0 Lakh/annum	6.0 Lakh/annum
Kolihan Mine	6.0 Lakh/annum	6.0 Lakh/annum
Malanjkhand Mine	20.0 Lakh/annum	24.00 Lakh/annum
Surda Mine	4.0 lakh/annum	4.0 Lakh/annum
Total	36.00 lakh/annum	40.00 Lakh/annum
<u>Ore Milling (MT)</u>		
KCC	18.15 Lakh/annum	12.00 Lakh/annum
MCP	20.00 Lakh/annum	24.00 lakh/annum
ICC	4.00 Lakh/annum	4.00 Lakh/annum
Total	42.15 Lakh/annum	40.00 Lakh/annum
<u>Metal in Concentrate (MT)</u>		
KCC	Not applicable	10200 /annum
MCP	Not applicable	21000 /annum
ICC	Not applicable	4000 /annum
Total	Not applicable	35200 /annum
<u>Cathode (MT)</u>		
KCC	31,000/annum	Nil*
ICC	18,500/annum	16500/annum
Total	49,500/annum	16500/annum
<u>Wire Rod (MT)</u>		
TCP	60,000/annum	30100/annum

Running both the smelters of HCL at KCC and ICC at present LME Copper price and present treatment and refining charges (TCRC) would not be viable with importation of concentrate. HCL has made the business model of operating ICC smelter at full capacity and temporary shutdown of KCC smelter and sale/tolling of surplus concentrate after meeting the requirements of ICC.

HINDUSTAN COPPER LIMITED
PROFITABILITY FOR COMPANY FOR 2013-14 (MOU)

RS IN CRORE

		BE 2013-14	BE 2012-13	MOU 2013-14				
				EXCELLENT	VERY GOOD	GOOD	FAIR	POOR
INCOME								
Gross Sales		1556.82	1423.58	1733.62	1651.06	1568.51	1490.09	1415.58
Discounts		9.03	4.12	9.54	9.09	8.64	8.22	7.80
Less: Excise Duty		145.38	128.68	181.84	173.25	164.67	156.60	148.62
Net Sales		1402.41	1290.88	1542.24	1468.72	1395.20	1325.26	1259.17
Other Income		84.87	52.67	62.07	62.07	62.07	62.07	62.07
Increase/(Decrease) in Stock		72.14	(84.58)	4.46	(1.30)	(8.41)	(17.65)	(26.44)
Total		1559.43	1258.97	1608.77	1529.49	1448.86	1369.69	1294.80
EXPENDITURE								
Raw Material (Indigenous)		65.02	53.90	68.27	65.02	61.28	57.55	53.81
Stores & Spares		116.81	75.79	122.17	117.54	112.35	107.25	102.23
Staff Expenses		352.40	308.14	352.40	352.40	352.40	352.40	352.40
Power		109.59	101.28	114.13	110.22	105.85	101.55	97.33
Fuel		57.60	45.36	60.49	57.62	54.13	50.65	47.17
Oxygen		9.79	10.34	10.24	9.79	9.25	8.71	8.16
Repairs & Maintenance		44.53	74.44	44.53	44.53	44.53	44.53	44.53
Royalty & Cess		63.39	49.36	65.96	62.90	59.44	56.02	52.64
Transportation		27.40	26.41	28.42	27.46	25.99	24.54	23.07
Other expenses		98.72	127.35	131.04	99.32	69.38	39.32	12.00
Provisions & Write Offs		13.32	11.92	13.32	13.32	13.32	13.32	13.32
Total		958.57	884.29	1010.97	960.12	907.92	855.82	806.66
Gross Margin		600.85	374.68	597.80	569.37	540.94	513.86	488.14
Amortisation		145.93	116.64	147.59	146.12	144.15	141.80	138.88
Depreciation		19.08	17.61	19.08	19.08	19.08	19.08	19.08
Gross Profit/(loss)		435.84	240.44	431.14	404.17	377.71	352.98	330.18
Interest								
Interest on c/c & Others		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit Before Prior Period & Extraordinary items		435.84	240.44	431.14	404.17	377.71	352.98	330.18
Less: Prior Period Adjustments		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Extraordinary Items		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) Before Tax(PBT)		435.84	240.44	431.14	404.17	377.71	352.98	330.18
Less: Tax		141.41	78.01	139.86	131.12	122.55	114.52	107.12
Profit/(Loss) After Tax(PAT)		294.43	162.43	291.28	273.05	255.17	238.46	223.06
Less: Dividend @ 20%		107.53	107.72	107.53	107.53	107.53	107.53	107.53
Profit/(Loss) After Tax & Dividend		186.90	54.71	183.74	165.52	147.64	130.93	115.53
Manpower in Operation	Number	3994	4335	3994	3994	3994	3994	3994
HO & Sales Offices	Number	156	155	156	156	156	156	156
TOTAL	Number	4150	4490	4150	4150	4150	4150	4150

MAJOR ASSUMPTIONS								
		BE 2013-14	BE 2012-13	EXCELLENT	VERY GOOD	GOOD	FAIR	POOR
LME AVERAGE	US \$	7500	7000	7400	7400	7400	7400	7400
EXCHANGE RATE	RS/US \$	52.00	46.00	52.00	52.00	52.00	52.00	52.00
PREMIUM								
CATHODE	US \$	85	170	85	85	85	85	85
WIRE ROD	US \$	225	290	225	225	225	225	225
SELLING PRICE(BASIC)								
CATHODE	RS/T	419429	348950	413938	413938	413938	413938	413938
WIRE ROD	RS/T	424115	353551	418625	418625	418625	418625	418625
PRODUCTION								
MIC	TONNE	35000	33000	36910	35200	33260	31345	29455
MIC(MCP)	TONNE	21000	20500	22000	21000	19800	18600	17400
MIC(SURDA)	TONNE	4000	3500	4200	4000	3770	3540	3310
MIC(KCC)	TONNE	10000	9000	10710	10200	9690	9205	8745
CATHODE (ICC)	TONNE	16500	17500	17325	16500	15500	14500	13500
CATHODE (KCC) - TOLLED	TONNE	9412	10824	10080	9600	9120	8664	8231
CATHODE (MCP) - TOLLED	TONNE	7692	8395	8026	7692	7311	6930	6549
TOTAL CATHODE	TONNE	33604	36719	35431	33792	31931	30094	28280
WIRE ROD : OWN	TONNE	30558	33245	32233	30746	29038	27353	25676
WIRE ROD : TOLLED	TONNE	0	0	0	0	0	0	0
TOTAL WIRE ROD	TONNE	30558	33245	32233	30746	29038	27353	25676
SALES								
MIC	TONNE							
CATHODE	TONNE	3000	2000	3150	3000	2850	2700	2565
WIRE ROD	TONNE	30100	34638	31800	30300	28800	27400	26000
TOTAL	TONNE	33100	36638	34950	33300	31650	30100	28565
MANPOWER IN OPERATION	NUMBER	4490	4450	4150	4150	4150	4150	4150

HINDUSTAN COPPER LIMITED

CASH FLOW STATEMENT

(RS IN CRORE)

Year ending 31st March	2012-13	2013-14
SOURCE OF FUNDS		
Net Profit/Loss after Tax	225.18	273.05
Depreciation	22.20	24.58
Amortisation	128.95	146.12
Provisions	23.63	13.32
Decrease in Current Assets	0.64	0.00
Decrease in Investment	0.00	250.16
INFLOWS	400.60	707.23
USAGE OF FUNDS		
Purchase of Fixed Assets	38.00	20.00
Increase in Current Assets	0.00	91.93
Increase in Investment	80.00	0.00
Mine Development Expenditure	130.00	130.00
Mine Expansion	159.99	570.37
OUTFLOWS	407.99	812.30
Opening balance	427.67	420.28
Net Surplus/Deficit	(7.39)	(105.08)
Closing Cash Balance	420.28	315.20

Balance Sheet Data (as on 31st March)

S No	Particulars	Unit	2008-09	2009-10	2010-11	2011-12		2012-13		2013-14
			Actual	Actual	Actual	MOU	Actual	MOU	Projected	MOU
1	Sources of Fund									
1.1	Shareholders Fund(a+b+c)		967.90	1122.58	1238.97	1292.24	1454.87	1564.61	1572.52	1680.81
	a. Paid-up Capital	Rs Cr	462.61	462.61	462.61	462.61	462.61	462.61	462.61	462.61
	b. Share Money Awaiting Allotment	Rs Cr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Reserves & Surplus		505.29	659.97	776.36	829.63	992.26	1102.00	1109.91	1218.20
	i) Profit & Loss Account (CR)	Rs Cr	236.15	390.83	490.44	560.49	682.11	815.96	799.76	965.28
	ii) Other Statutory Reserves/General Reserves	Rs Cr	211.91	211.91	228.69	211.91	252.92	228.81	252.92	252.92
1.2	Long-Term Loans	Rs Cr	36.03	0.05	0.00	0.00	0.00	0.00	0.00	0.00
1.3	Deferred Tax Liability	Rs Cr	57.23	57.23	57.23	57.23	57.23	57.23	57.23	0.00
	Total	Rs Cr	1003.93	1122.63	1238.97	1292.24	1454.87	1564.61	1572.52	1680.81
2	Application of Funds									
2.1	Gross Block	Rs Cr	731.36	760.35	770.01	782.49	788.14	831.01	826.14	846.14
2.2	Less: Depreciation	Rs Cr	521.66	540.72	556.84	539.22	578.97	604.43	601.17	625.75
2.3	Net Block		209.70	219.63	213.17	243.27	209.17	226.58	224.97	220.39
2.4	Discarded Fixed Assets Net of Provision	Rs Cr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.5	Capital Work In Progress	Rs Cr	12.79	4.88	0.26	0.97	11.77	241.22	171.76	742.13
2.6	Investments (Financial)	Rs Cr	0.00	71.91	86.48	120.43	170.16	86.48	250.16	0.00
2.7	Current Assets(a)	Rs Cr	730.52	581.28	752.90	593.61	893.28	815.14	885.25	872.10
2.8	Loans and Advances(b)	Rs Cr	220.54	225.25	65.35	199.73	79.37	320.35	79.37	79.37
2.9	Total Current Assets(2.7+2.8)	Rs Cr	951.06	806.53	818.25	793.34	972.65	1135.49	964.62	951.47
2.10	Current Liabilities(d)	Rs Cr	589.91	441.52	391.97	372.75	450.57	661.27	581.73	702.58
2.11	Net Current Assets(e)=(a-d)	Rs Cr	361.15	365.01	426.28	420.59	522.08	474.23	382.89	248.89
2.12	Deferred Revenue Expenditure	Rs Cr	366.70	404.00	458.94	449.78	478.64	482.26	479.69	463.58
2.13	Deferred Tax Assets	Rs Cr	53.59	57.20	53.84	57.20	63.05	53.84	63.05	5.82
2.14	Profit & Loss Account (DR)	Rs Cr								
	Total(2.3 to 2.6, 2.11 to 2.14)	Rs Cr	1003.93	1122.63	1238.97	1292.24	1454.87	1564.61	1572.52	1680.81
	Working Notes :-									
	Current Assets									
	Current Investments	Rs Cr								60.00
	Inventories	Rs Cr	259.95	260.03	322.66	288.20	320.64	173.87	345.00	381.93
	Sundry Debtors	Rs Cr	159.95	142.04	65.22	126.26	121.74	74.20	96.74	91.74
	Cash & Bank Balances	Rs Cr	299.48	173.36	342.26	152.07	427.67	557.89	420.28	315.20
	Other Current Assets	Rs Cr	11.14	5.85	22.76	27.08	23.23	9.18	23.23	23.23
	Total		730.52	581.28	752.90	593.61	893.28	815.14	885.25	872.10
	Current Liabilities									
	Sundry Creditors & Other Liabilities	Rs Cr	402.74	210.77	231.63	138.70	191.37	132.68	191.37	191.37
	Provisions	Rs Cr	187.17	230.75	160.34	234.05	259.20	528.59	390.36	511.21
	Total		589.91	441.52	391.97	372.75	450.57	661.27	581.73	702.58
	Breakup of Inventory									
	Finished Goods	Rs Cr	4.44	12.61	8.93	23.55	23.07	13.28	26.88	41.89
	Work In Progress	Rs Cr	180.24	197.52	273.73	224.11	237.43	120.59	270.49	290.41
	Raw Materials	Rs Cr	11.66	0.03	0.03	0.00	0.01	0.00	0.00	0.00
	Stores & Spares	Rs Cr	63.61	49.87	39.97	40.54	60.13	40.00	47.63	49.63
	Total		259.95	260.03	322.66	288.20	320.64	173.87	345.00	381.93